HOUSING MARKET INFORMATION

HOUSING NOW TABLES
Peterborough CMA

Date Released: Fourth Quarter 2016

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Canada

CMHC SCHL

Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the ***Housing Now*** report has become the ***Housing Now Tables*** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the ***Housing Market Insight***. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The ***Housing Market Insight*** will be released shortly.

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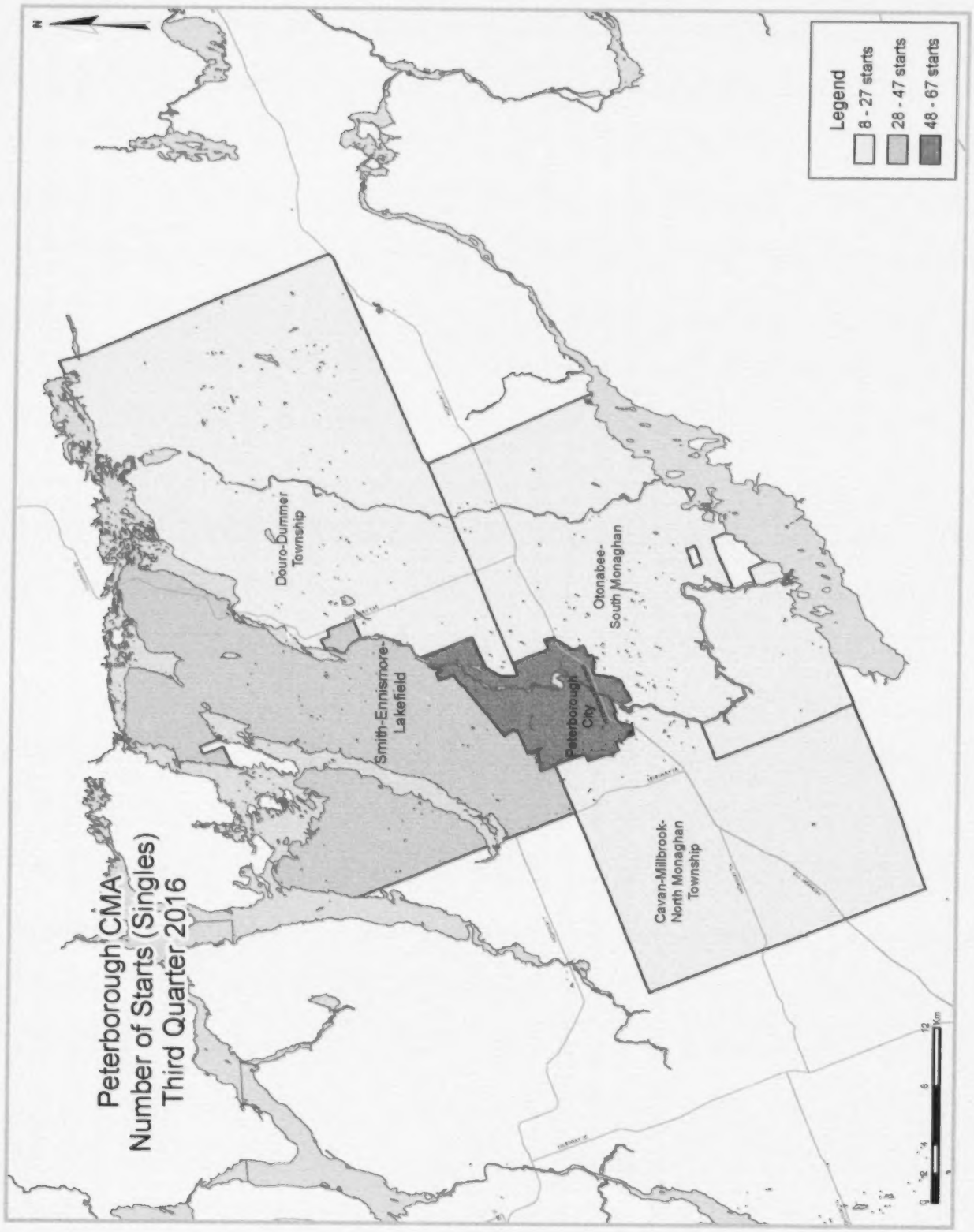
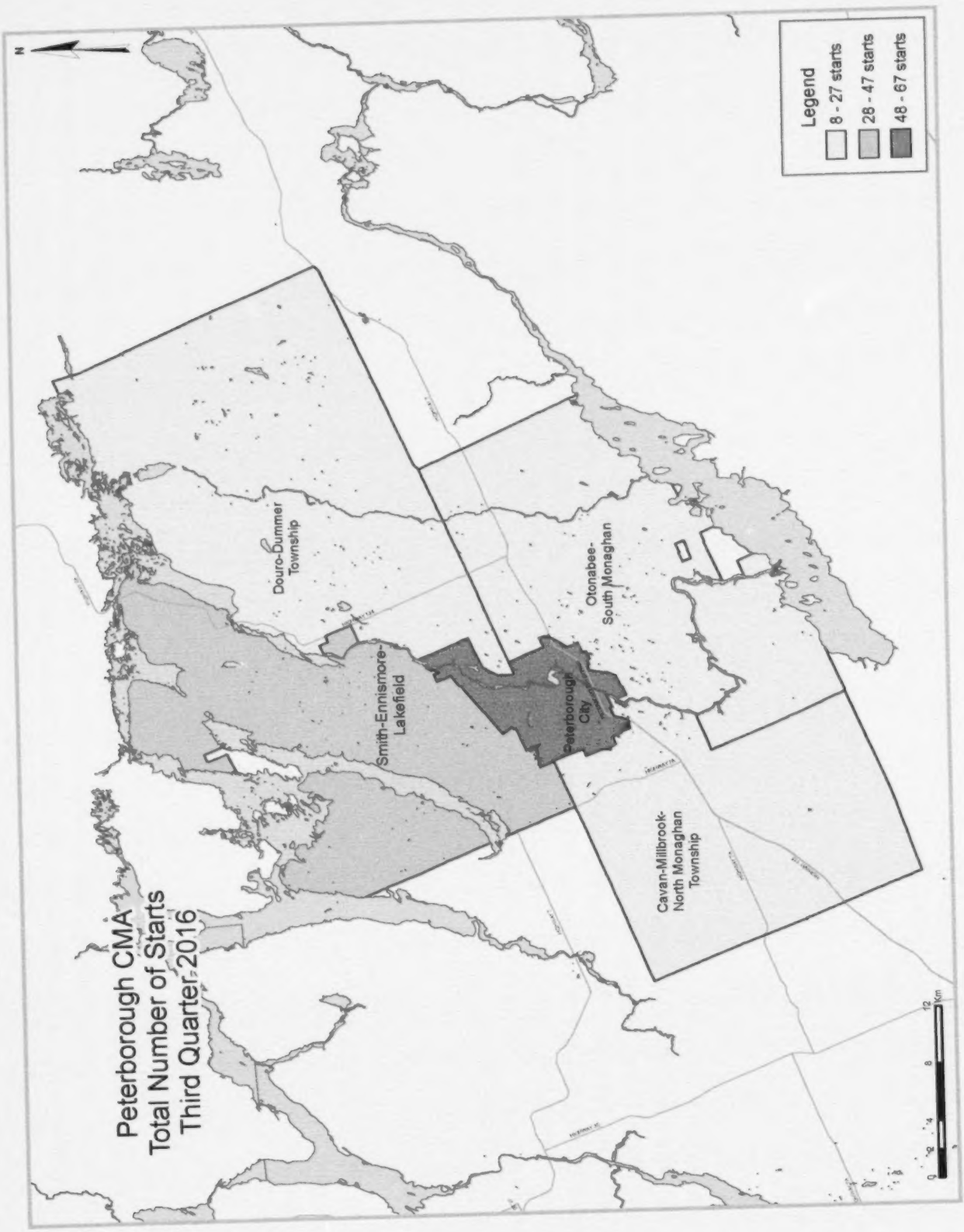
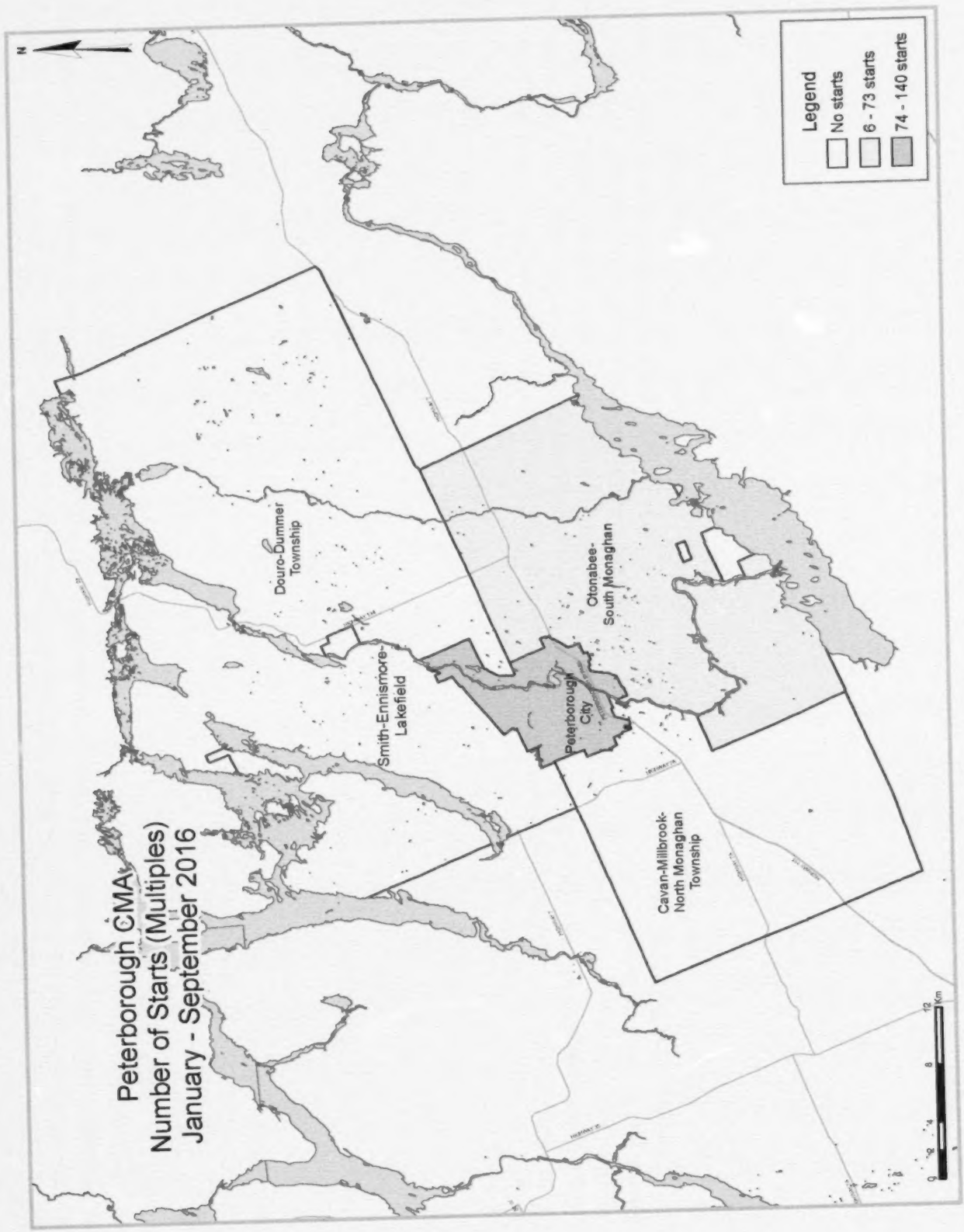
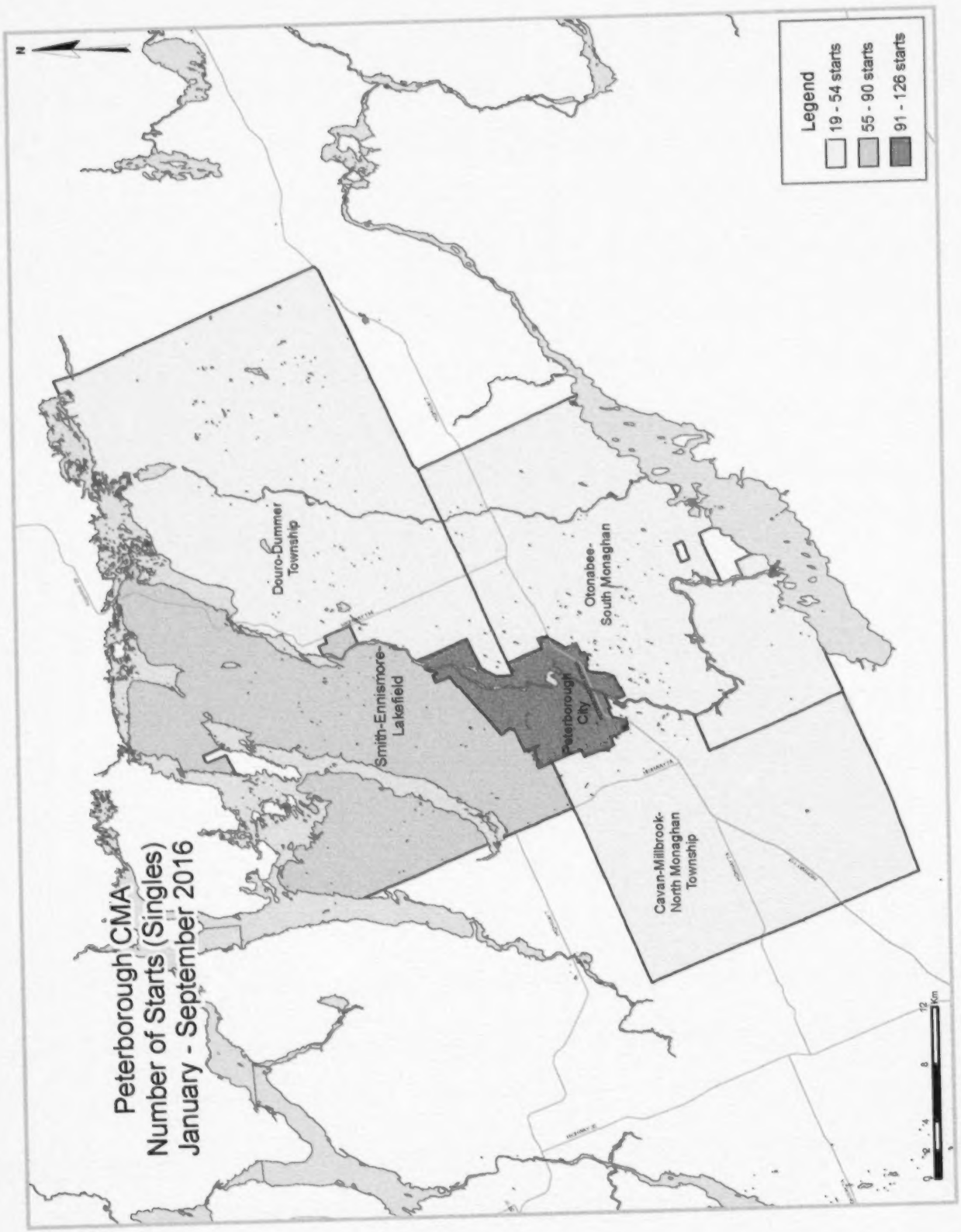
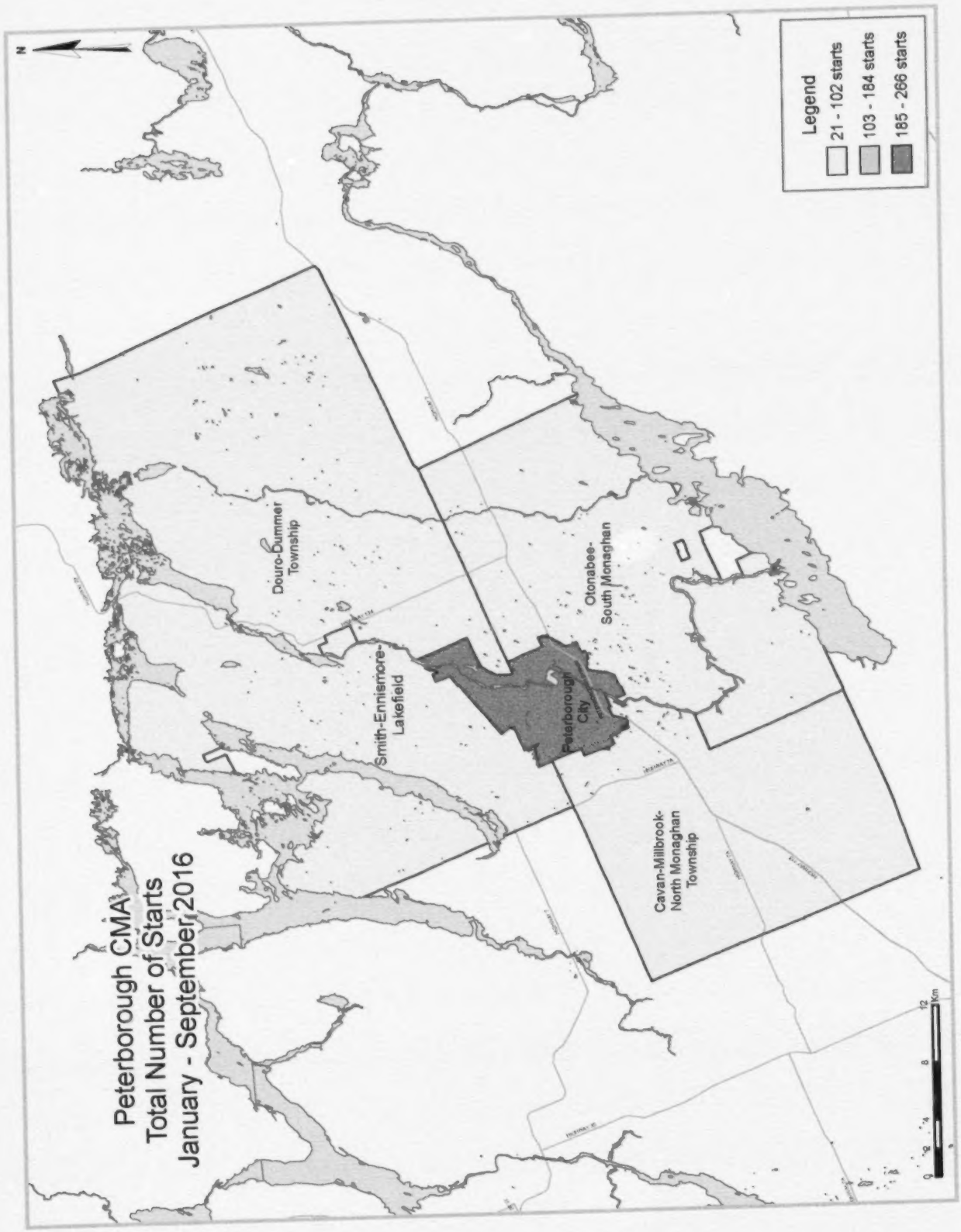
Peterborough CMA
Number of Starts (Multiples)
Third Quarter 2016
Legend
No starts
6 starts
N
Douro-Dummer Township
Otonabee-South Monaghan
Smith-Ennismore-Lakefield
Peterborough City
Cavan-Millbrook-North Monaghan Township


Peterborough CMA
Number of Starts (Singles)
Third Quarter 2016
Legend
8 - 27 starts
28 - 47 starts
48 - 67 starts
N
Douro-Dummer Township
Otonabee-South Monaghan
Smith-Ennismore-Lakefield
Peterborough City
Cavan-Millbrook-North Monaghan Township
Km


Peterborough CMA
Total Number of Starts
Third Quarter 2016
Legend
8 - 27 starts
28 - 47 starts
48 - 67 starts
N
Douro-Dummer Township
Otonabee-South Monaghan
Smith-Ennismore-Lakefield
Peterborough City
Cavan-Millbrook-North Monaghan Township
0
4
8
12
Km


Peterborough CMA
Number of Starts (Multiples)
January - September 2016
Legend
No starts
6 - 73 starts
74 - 140 starts
N
Douro-Dummer Township
Otonabee-South Monaghan
Smith-Ennismore-Lakefield
Peterborough City
Cavan-Millbrook-North Monaghan Township
0
4
8
12
Km


Peterborough CMA
Number of Starts (Singles)
January - September 2016
Legend
19 - 54 starts
55 - 90 starts
91 - 126 starts
N
Douro-Dummer Township
Otonabee-South Monaghan
Smith-Ennismore-Lakefield
Peterborough City
Cavan-Millbrook-North Monaghan Township
Km


Peterborough CMA
Total Number of Starts
January - September 2016
Legend
21 - 102 starts
103 - 184 starts
185 - 266 starts
N
Douro-Dummer Township
Otonabee-South Monaghan
Smith-Ennismore-Lakefield
Peterborough City
Cavan-Millbrook-North Monaghan Township
0
4
8
12
Km

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators

Available in SELECTED Reports:

1.2	Housing Activity Summary by Submarket
1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
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3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend)
Third Quarter 2016

Peterborough CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2014	2015	July 2016	Aug. 2016	Sept. 2016	July 2016	Aug. 2016	Sept. 2016
Single-Detached	203	296	556	112	797	272	244	364
Multiples	29	69	-	-	72	280	280	292
Total	232	365	556	112	869	552	524	656

	Quarterly SAAR		Actual			YTD		
	2016 Q2	2016 Q3	2015 Q3	2016 Q3	% change	2015 Q3	2016 Q3	% change
Single-Detached	271	417	103	138	34.0%	217	252	16.1%
Multiples	560	24	35	6	-82.9%	47	146	210.6%
Total	831	441	138	144	4.3%	264	398	50.8%

Source: CMHC

[1] Census Metropolitan Area

[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table 1.1: Housing Activity Summary of Peterborough CMA
Third Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q3 2016	138	0	6	0	0	0	0	0	144
Q3 2015	103	2	21	0	0	0	0	12	138
% Change	34.0	-100.0	-71.4	n/a	n/a	n/a	n/a	-100.0	4.3
Year-to-date 2016	252	0	6	0	15	44	0	81	398
Year-to-date 2015	217	2	27	0	6	0	0	12	264
% Change	16.1	-100.0	-77.8	n/a	150.0	n/a	n/a	**	50.8
UNDER CONSTRUCTION									
Q3 2016	223	0	31	0	34	44	0	93	425
Q3 2015	137	2	27	0	25	0	0	12	203
% Change	62.8	-100.0	14.8	n/a	36.0	n/a	n/a	**	109.4
COMPLETIONS									
Q3 2016	88	0	0	0	0	0	0	0	88
Q3 2015	79	0	6	0	0	0	2	0	87
% Change	11.4	n/a	-100.0	n/a	n/a	n/a	-100.0	n/a	1.1
Year-to-date 2016	184	2	24	5	6	0	0	0	221
Year-to-date 2015	242	0	12	0	0	0	2	19	275
% Change	-24.0	n/a	100.0	n/a	n/a	n/a	-100.0	-100.0	-19.6
COMPLETED & NOT ABSORBED									
Q3 2016	8	0	0	0	0	2	n/a	n/a	10
Q3 2015	17	0	0	0	0	2	n/a	n/a	19
% Change	-52.9	n/a	n/a	n/a	n/a	0.0	n/a	n/a	-47.4
ABSORBED									
Q3 2016	88	0	0	0	0	0	n/a	n/a	88
Q3 2015	81	0	8	0	0	0	n/a	n/a	89
% Change	8.6	n/a	-100.0	n/a	n/a	n/a	n/a	n/a	-1.1
Year-to-date 2016	191	2	24	5	6	0	n/a	n/a	228
Year-to-date 2015	234	0	19	0	0	1	n/a	n/a	254
% Change	-18.4	n/a	26.3	n/a	n/a	-100.0	n/a	n/a	-10.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Peterborough City									
Q3 2016	67	0	0	0	0	0	0	0	67
Q3 2015	56	0	12	0	0	0	0	12	80
Cavan Monaghan TP									
Q3 2016	8	0	0	0	0	0	0	0	8
Q3 2015	2	0	0	0	0	0	0	0	2
Douro-Dummer TP									
Q3 2016	13	0	0	0	0	0	0	0	13
Q3 2015	8	0	0	0	0	0	0	0	8
Otonabee-South Monaghan TP									
Q3 2016	15	0	6	0	0	0	0	0	21
Q3 2015	27	2	9	0	0	0	0	0	38
Selwyn TP									
Q3 2016	35	0	0	0	0	0	0	0	35
Q3 2015	10	0	0	0	0	0	0	0	10
Peterborough CMA									
Q3 2016	138	0	6	0	0	0	0	0	144
Q3 2015	103	2	21	0	0	0	0	12	138
UNDER CONSTRUCTION									
Peterborough City									
Q3 2016	94	0	16	0	34	44	0	93	281
Q3 2015	66	0	18	0	25	0	0	12	121
Cavan Monaghan TP									
Q3 2016	33	0	0	0	0	0	0	0	33
Q3 2015	7	0	0	0	0	0	0	0	7
Douro-Dummer TP									
Q3 2016	24	0	0	0	0	0	0	0	24
Q3 2015	8	0	0	0	0	0	0	0	8
Otonabee-South Monaghan TP									
Q3 2016	22	0	15	0	0	0	0	0	37
Q3 2015	27	2	9	0	0	0	0	0	38
Selwyn TP									
Q3 2016	50	0	0	0	0	0	0	0	50
Q3 2015	29	0	0	0	0	0	0	0	29
Peterborough CMA									
Q3 2016	223	0	31	0	34	44	0	93	425
Q3 2015	137	2	27	0	25	0	0	12	203

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Peterborough City									
Q3 2016	35	0	0	0	0	0	0	0	35
Q3 2015	55	0	6	0	0	0	2	0	63
Cavan Monaghan TP									
Q3 2016	3	0	0	0	0	0	0	0	3
Q3 2015	4	0	0	0	0	0	0	0	4
Douro-Dummer TP									
Q3 2016	11	0	0	0	0	0	0	0	11
Q3 2015	5	0	0	0	0	0	0	0	5
Otonabee-South Monaghan TP									
Q3 2016	11	0	0	0	0	0	0	0	11
Q3 2015	8	0	0	0	0	0	0	0	8
Selwyn TP									
Q3 2016	28	0	0	0	0	0	0	0	28
Q3 2015	7	0	0	0	0	0	0	0	7
Peterborough CMA									
Q3 2016	88	0	0	0	0	0	0	0	88
Q3 2015	79	0	6	0	0	0	2	0	87
COMPLETED & NOT ABSORBED									
Peterborough City									
Q3 2016	7	0	0	0	0	2	n/a	n/a	9
Q3 2015	15	0	0	0	0	2	n/a	n/a	17
Cavan Monaghan TP									
Q3 2016	0	0	0	0	0	0	n/a	n/a	0
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Douro-Dummer TP									
Q3 2016	0	0	0	0	0	0	n/a	n/a	0
Q3 2015	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q3 2016	0	0	0	0	0	0	n/a	n/a	0
Q3 2015	1	0	0	0	0	0	n/a	n/a	1
Selwyn TP									
Q3 2016	1	0	0	0	0	0	n/a	n/a	1
Q3 2015	1	0	0	0	0	0	n/a	n/a	1
Peterborough CMA									
Q3 2016	8	0	0	0	0	2	n/a	n/a	10
Q3 2015	17	0	0	0	0	2	n/a	n/a	19

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Third Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Peterborough City									
Q3 2016	35	0	0	0	0	0	n/a	n/a	35
Q3 2015	59	0	8	0	0	0	n/a	n/a	67
Cavan Monaghan TP									
Q3 2016	3	0	0	0	0	0	n/a	n/a	3
Q3 2015	4	0	0	0	0	0	n/a	n/a	4
Douro-Dummer TP									
Q3 2016	11	0	0	0	0	0	n/a	n/a	11
Q3 2015	5	0	0	0	0	0	n/a	n/a	5
Otonabee-South Monaghan TP									
Q3 2016	11	0	0	0	0	0	n/a	n/a	11
Q3 2015	7	0	0	0	0	0	n/a	n/a	7
Selwyn TP									
Q3 2016	28	0	0	0	0	0	n/a	n/a	28
Q3 2015	6	0	0	0	0	0	n/a	n/a	6
Peterborough CMA									
Q3 2016	88	0	0	0	0	0	n/a	n/a	88
Q3 2015	81	0	8	0	0	0	n/a	n/a	89

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts
Peterborough CMA
2006 - 2015

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2015	291	2	49	5	6	0	0	12	365
% Change	43.3	0.0	133.3	n/a	0.0	n/a	n/a	n/a	57.3
2014	203	2	21	0	6	0	0	0	232
% Change	-9.4	n/a	0.0	n/a	-77.8	n/a	n/a	-100.0	-34.5
2013	224	0	21	0	27	0	0	82	354
% Change	13.7	n/a	16.7	n/a	-3.6	-100.0	-100.0	36.7	3.2
2012	197	0	18	0	28	30	10	60	343
% Change	-17.6	-100.0	-50.0	n/a	16.7	0.0	n/a	**	-2.3
2011	239	4	36	0	24	30	0	18	351
% Change	-21.9	100.0	33.3	n/a	-63.1	n/a	n/a	**	-13.1
2010	306	2	27	0	65	0	0	4	404
% Change	7.0	n/a	0.0	n/a	**	n/a	-100.0	-86.7	8.9
2009	286	0	27	0	18	0	10	30	371
% Change	-4.3	n/a	-15.6	-100.0	-60.9	n/a	150.0	-34.8	-13.3
2008	299	0	32	1	46	0	4	46	428
% Change	-7.7	-100.0	-31.9	n/a	-25.8	-100.0	n/a	n/a	-20.7
2007	324	2	47	0	62	105	0	0	540
% Change	14.5	n/a	-16.1	n/a	59.0	n/a	n/a	-100.0	23.6
2006	283	0	56	0	39	0	0	59	437

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Third Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	% Change
Peterborough City	67	56	0	0	0	12	0	12	67	80	-16.3
Cavan Monaghan TP	8	2	0	0	0	0	0	0	8	2	**
Douro-Dummer TP	13	8	0	0	0	0	0	0	13	8	62.5
Otonabee-South Monaghan TP	15	27	0	2	6	9	0	0	21	38	-44.7
Selwyn TP	35	10	0	0	0	0	0	0	35	10	**
Peterborough CMA	138	103	0	2	6	21	0	12	144	138	4.3

Table 2.1: Starts by Submarket and by Dwelling Type
January - September 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Peterborough City	126	118	0	0	15	24	125	12	266	154	72.7
Cavan Monaghan TP	25	5	0	0	0	0	0	0	25	5	**
Douro-Dummer TP	21	10	0	0	0	0	0	0	21	10	110.0
Otonabee-South Monaghan TP	19	56	0	2	6	9	0	0	25	67	-62.7
Selwyn TP	61	28	0	0	0	0	0	0	61	28	117.9
Peterborough CMA	252	217	0	2	21	33	125	12	398	264	50.8

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Third Quarter 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015
Peterborough City	0	12	0	0	0	0	0	12
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	6	9	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	6	21	0	0	0	0	0	12

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - September 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	15	24	0	0	44	0	81	12
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	6	9	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	21	33	0	0	44	0	81	12

Table 2.4: Starts by Submarket and by Intended Market
Third Quarter 2016

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015
Peterborough City	67	68	0	0	0	12	67	80
Cavan Monaghan TP	8	2	0	0	0	0	8	2
Douro-Dummer TP	13	8	0	0	0	0	13	8
Otonabee-South Monaghan TP	21	38	0	0	0	0	21	38
Selwyn TP	35	10	0	0	0	0	35	10
Peterborough CMA	144	126	0	0	0	12	144	138

Table 2.5: Starts by Submarket and by Intended Market
January - September 2016

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	126	136	59	6	81	12	266	154
Cavan Monaghan TP	25	5	0	0	0	0	25	5
Douro-Dummer TP	21	10	0	0	0	0	21	10
Otonabee-South Monaghan TP	25	67	0	0	0	0	25	67
Selwyn TP	61	28	0	0	0	0	61	28
Peterborough CMA	258	246	59	6	81	12	398	264

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Third Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	% Change
Peterborough City	35	55	0	2	0	6	0	0	35	63	-44.4
Cavan Monaghan TP	3	4	0	0	0	0	0	0	3	4	-25.0
Douro-Dummer TP	11	5	0	0	0	0	0	0	11	5	120.0
Otonabee-South Monaghan TP	11	8	0	0	0	0	0	0	11	8	37.5
Selwyn TP	28	7	0	0	0	0	0	0	28	7	**
Peterborough CMA	88	79	0	2	0	6	0	0	88	87	1.1

Table 3.1: Completions by Submarket and by Dwelling Type
January - September 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Peterborough City	106	142	0	2	30	12	0	0	136	156	-12.8
Cavan Monaghan TP	5	13	0	0	0	0	0	0	5	13	-61.5
Douro-Dummer TP	11	24	0	0	0	0	0	0	11	24	-54.2
Otonabee-South Monaghan TP	23	41	2	0	0	0	0	19	25	60	-58.3
Selwyn TP	44	22	0	0	0	0	0	0	44	22	100.0
Peterborough CMA	189	242	2	2	30	12	0	19	221	275	-19.6

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Third Quarter 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015
Peterborough City	0	6	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	0	6	0	0	0	0	0	0

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - September 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	30	12	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	19
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	30	12	0	0	0	0	0	19

Table 3.4: Completions by Submarket and by Intended Market
Third Quarter 2016

Submarket	Freehold		Condominium		Rental		Total*	
	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015	Q3 2016	Q3 2015
Peterborough City	35	61	0	0	0	2	35	63
Cavan Monaghan TP	3	4	0	0	0	0	3	4
Douro-Dummer TP	11	5	0	0	0	0	11	5
Otonabee-South Monaghan TP	11	8	0	0	0	0	11	8
Selwyn TP	28	7	0	0	0	0	28	7
Peterborough CMA	88	85	0	0	0	2	88	87

Table 3.5: Completions by Submarket and by Intended Market
January - September 2016

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	125	154	11	0	0	2	136	156
Cavan Monaghan TP	5	13	0	0	0	0	5	13
Douro-Dummer TP	11	24	0	0	0	0	11	24
Otonabee-South Monaghan TP	25	41	0	0	0	19	25	60
Selwyn TP	44	22	0	0	0	0	44	22
Peterborough CMA	210	254	11	0	0	21	221	275

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
Third Quarter 2016

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $250,000		$250,000 - $299,999		$300,000 - $349,999		$350,000 - $399,999		$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Peterborough City													
Q3 2016	21	61.8	7	20.6	3	8.8	3	8.8	0	0.0	34	-	-
Q3 2015	2	3.6	10	18.2	21	38.2	10	18.2	12	21.8	55	315,000	347,806
Year-to-date 2016	53	48.2	23	20.9	14	12.7	15	13.6	5	4.5	110	255,000	273,656
Year-to-date 2015	5	3.8	30	23.1	56	43.1	21	16.2	18	13.8	130	315,000	349,928
Cavan Monaghan TP													
Q3 2016	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Q3 2015	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3	-	-
Year-to-date 2016	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Year-to-date 2015	0	0.0	1	25.0	0	0.0	3	75.0	0	0.0	4	-	-
Douro-Dummer TP													
Q3 2016	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Q3 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Otonabee-South Monaghan TP													
Q3 2016	1	33.3	1	33.3	0	0.0	0	0.0	1	33.3	3	-	-
Q3 2015	0	0.0	2	40.0	2	40.0	0	0.0	1	20.0	5	-	-
Year-to-date 2016	6	50.0	4	33.3	0	0.0	0	0.0	2	16.7	12	-	-
Year-to-date 2015	0	0.0	2	40.0	2	40.0	0	0.0	1	20.0	5	-	-
Selwyn TP													
Q3 2016	0	0.0	3	27.3	6	54.5	1	9.1	1	9.1	11	-	399,199
Q3 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	3	18.8	7	43.8	1	6.3	5	31.3	16	-	399,199
Year-to-date 2015	0	0.0	1	50.0	1	50.0	0	0.0	0	0.0	2	-	-
Peterborough CMA													
Q3 2016	22	43.1	12	23.5	9	17.6	4	7.8	4	7.8	51	275,000	302,512
Q3 2015	2	3.2	12	19.0	23	36.5	13	20.6	13	20.6	63	327,500	346,556
Year-to-date 2016	59	41.8	31	22.0	21	14.9	16	11.3	14	9.9	141	270,000	303,323
Year-to-date 2015	5	3.5	34	23.9	59	41.5	24	16.9	20	14.1	142	325,000	337,513

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units Third Quarter 2016						
Submarket	Q3 2016	Q3 2015	% Change	YTD 2016	YTD 2015	% Change
Peterborough City	-	347,806	n/a	273,656	349,928	-21.8
Cavan Monaghan TP	-	-	n/a	-	-	n/a
Douro-Dummer TP	-	-	n/a	-	-	n/a
Otonabee-South Monaghan TP	-	-	n/a	-	-	n/a
Selwyn TP	399,199	-	n/a	399,199	-	n/a
Peterborough CMA	302,512	346,556	-12.7	303,323	337,513	-10.1

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Peterborough

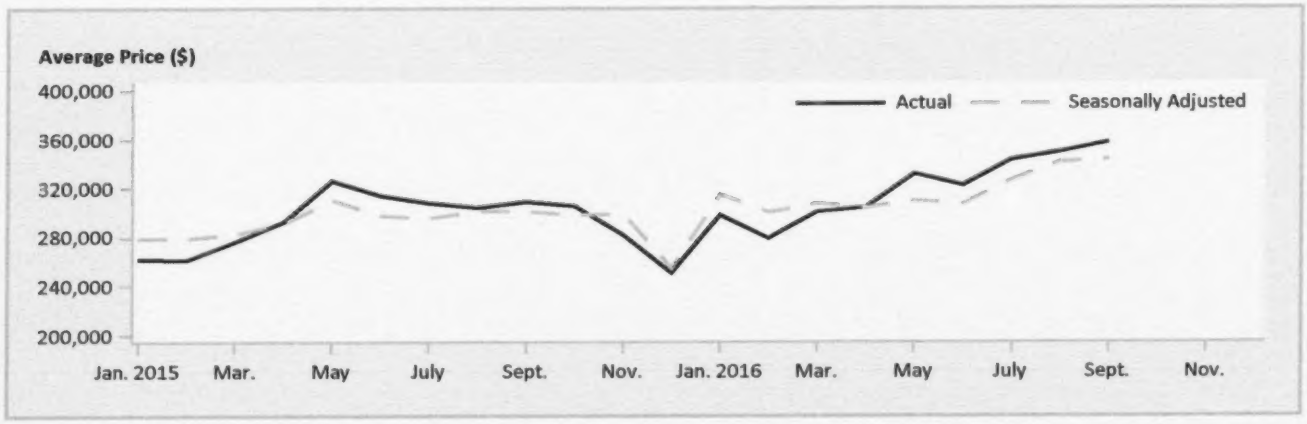


Figure 5.2: MLS® Residential Sales for Peterborough

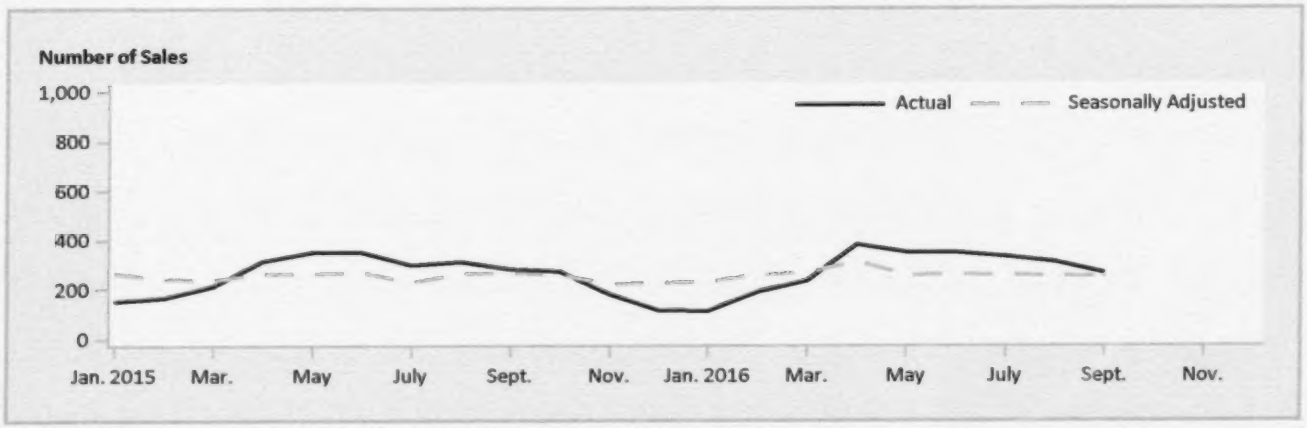
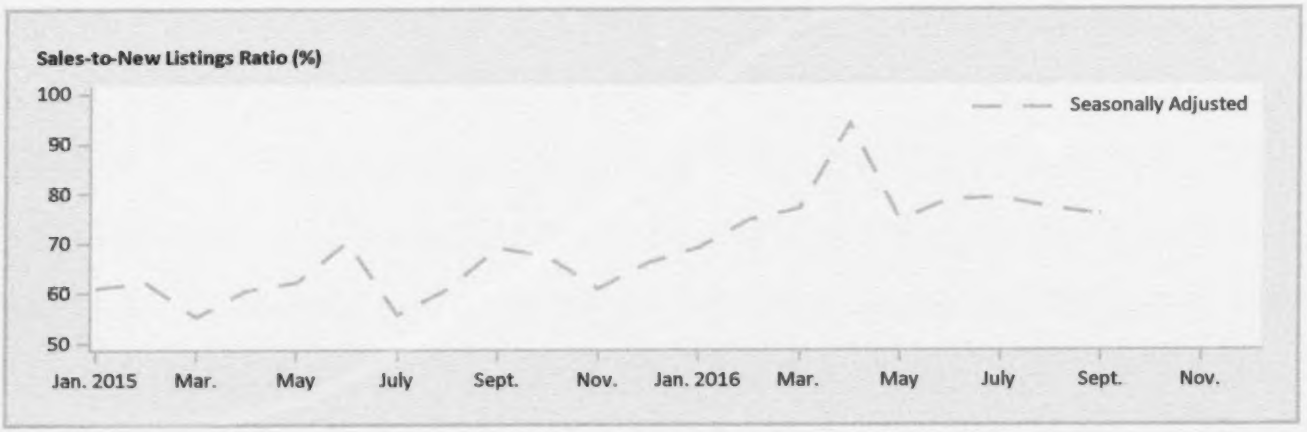


Figure 5.3: MLS® Residential Sales- to- New Listings Ratio for Peterborough



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Source: CREA / Haver Analytics

Table 6: Economic Indicators
Third Quarter 2016

		Interest Rates			NHPI, Total, (Ontario) 2007=100	CPI, 2002 =100 (Ontario)	Peterborough Labour Market			
		P & I Per $100,000	Mortgage Rates (%) 1 Yr. Term	Mortgage Rates (%) 5 Yr. Term			Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
2015	January	570	3.14	4.79	119.7	125.3	62.8	7.1	64.9	799
	February	567	2.89	4.74	120.1	126.2	62.1	7.6	64.5	790
	March	567	2.89	4.74	120.3	127.1	61.3	7.7	63.6	792
	April	561	2.89	4.64	120.6	126.9	61.1	7.8	63.6	813
	May	561	2.89	4.64	121.0	127.7	61.3	7.4	63.5	823
	June	561	2.89	4.64	121.5	128.2	62.1	7.2	64.1	837
	July	561	2.89	4.64	121.9	128.4	62.3	6.9	64.1	832
	August	561	2.89	4.64	122.5	128.0	61.6	7.4	63.7	847
	September	561	2.89	4.64	122.7	127.8	60.8	8.2	63.4	860
	October	561	2.89	4.64	123.1	127.9	60.1	8.2	62.7	875
	November	561	3.14	4.64	123.4	127.9	60.0	8.2	62.7	884
	December	561	3.14	4.64	123.5	127.5	59.8	7.6	61.9	908
2016	January	561	3.14	4.64	123.7	127.8	60.2	6.7	61.7	967
	February	561	3.14	4.64	124.2	128.2	60.0	6.0	61.0	1,020
	March	561	3.14	4.64	124.5	129.0	60.6	4.3	60.5	1,035
	April	561	3.14	4.64	125.1	129.6	60.3	3.2	59.6	1,026
	May	561	3.14	4.64	126.9	130.1	60.0	2.8	59.1	1,026
	June	561	3.14	4.64	127.4	130.4	59.4	4.5	59.5	1,033
	July	567	3.14	4.74	128.4	130.3	58.1	5.8	59.0	1,031
	August	567	3.14	4.74	129.0	129.9	58.2	6.1	59.2	996
	September	561	3.14	4.64		130.1	57.7	6.0	58.6	971
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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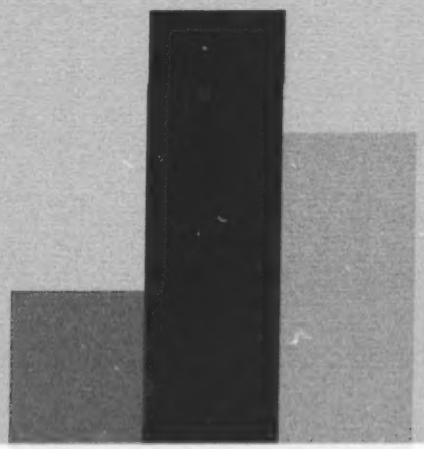

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